

**Soroptimist International Great Britain  
and Ireland (SIGBI) Limited**  
**Company Limited by Guarantee**  
**Financial Statements**  
**For the Year Ended**  
**31 March 2013**

**BEEVER AND STRUTHERS**  
Chartered Accountants & Statutory Auditor  
St. George's House  
215 - 219 Chester Road  
Manchester  
M15 4JE

**Soroptimist International Great Britain and  
Ireland (SIGBI) Limited  
Company Limited by Guarantee**

**Financial Statements**

**Year Ended 31 March 2013**

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**Soroptimist International Great Britain and  
Ireland (SIGBI) Limited  
Company Limited by Guarantee**

**Officers and Professional Advisers**

**The Board of Directors**

Maureen Maguire  
Pat Black  
Jane Slatter  
Jenny Vince  
Margaret Oldroyd  
Constance Mutunhu  
Susan Biggs  
Ann Hodgson  
Bozena Benton  
Sue Williams  
Chinwe Ezenwa-Mbah

**Company Secretary**

Gina Coad

**Registered Office**

2nd Floor Beckwith House  
1 Wellington Road North  
Stockport  
Cheshire  
SK4 1AF

**Auditor**

Beever and Struthers  
Chartered Accountants  
& Statutory Auditor  
St. George's House  
215 - 219 Chester Road  
Manchester  
M15 4JE

**Bankers**

National Westminster Bank  
PO Box 13  
10 Great Underbank  
Stockport  
Cheshire  
SK1 1LT

**Solicitors**

SAS Daniels  
30 Greek Street  
Stockport  
SK3 8AD

**Soroptimist International Great Britain and  
Ireland (SIGBI) Limited  
Company Limited by Guarantee**

**The Directors' Report**

**Year Ended 31 March 2013**

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 March 2013.

**Principal Activities**

The principal activity of the company during the year was that of a worldwide organisation for women in management and the professions. It is a service organisation and not a political group. Members are committed to serve local, national and international communities and to participate in decision making at all levels of society.

**Directors**

The directors who served the company during the year were as follows:

Maureen Maguire	
Pat Black	
Jane Slatter	
Jenny Vince	
Margaret Oldroyd	
Constance Mutunhu	
Susan Biggs	
Ann Hodgson	
Bozena Benton	(Appointed 28 October 2012)
Sue Williams	(Appointed 28 October 2012)
Chinwe Ezenwa-Mbah	(Appointed 28 October 2012)
Liz Morgan-Lewis (Batten)	(Resigned 28 October 2012)
Denise Staplehurst	(Resigned 28 October 2012)
Jean Campbell	(Resigned 28 October 2012)
Angela Giwa-Osagie	(Resigned 28 October 2012)

**Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year.

In preparing those financial statements, the directors are required to:

**Soroptimist International Great Britain and  
Ireland (SIGBI) Limited  
Company Limited by Guarantee**

**The Directors' Report** *(continued)*

**Year Ended 31 March 2013**

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Auditor**

Beever and Struthers are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

**Soroptimist International Great Britain and  
Ireland (SIGBI) Limited  
Company Limited by Guarantee**

**The Directors' Report** *(continued)*


**Year Ended 31 March 2013**

**Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:  
2nd Floor Beckwith House  
1 Wellington Road North  
Stockport  
Cheshire  
SK4 1AF

Signed on behalf of the directors



Constance Mutunhu

Director

Approved by the directors on 27 July 2013

**Soroptimist International Great Britain and  
Ireland (SIGBI) Limited  
Company Limited by Guarantee**

**Independent Auditor's Report to the Members of  
Soroptimist International Great Britain and Ireland  
(SIGBI) Limited**

**Year Ended 31 March 2013**

We have audited the financial statements of Soroptimist International Great Britain and Ireland (SIGBI) Limited for the year ended 31 March 2013 on pages 8 to 18. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective Responsibilities of Directors and Auditor**

As explained more fully in the Directors' Responsibilities Statement set out on pages 2 to 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the Audit of the Financial Statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Soroptimist International Great Britain and  
Ireland (SIGBI) Limited  
Company Limited by Guarantee**

**Independent Auditor's Report to the Members of  
Soroptimist International Great Britain and Ireland  
(SIGBI) Limited *(continued)***

**Year Ended 31 March 2013**

**Opinion on Financial Statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2013 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on Other Matters Prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on Which We are Required to Report by Exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.



**Soroptimist International Great Britain and  
Ireland (SIGBI) Limited  
Company Limited by Guarantee**

**Independent Auditor's Report to the Members of  
Soroptimist International Great Britain and Ireland  
(SIGBI) Limited *(continued)***

**Year Ended 31 March 2013**

*Beever and Struthers*

St. George's House  
215 - 219 Chester Road  
Manchester  
M15 4JE

27 July 2013

MARIA HALLOWS (Senior Statutory  
Auditor)  
For and on behalf of  
BEEVER AND STRUTHERS  
Chartered Accountants  
& Statutory Auditor

**Soroptimist International Great Britain and  
Ireland (SIGBI) Limited  
Company Limited by Guarantee**

**Income and Expenditure Account**

**Year Ended 31 March 2013**

	Note	2013 £	2012 £
<b>Turnover</b>		432,650	413,088
Cost of sales		37,969	8,510
<b>Gross surplus</b>		394,681	404,578
Administrative expenses		330,308	379,497
Other operating income	2	(5,438)	(3,155)
<b>Operating surplus</b>	3	69,811	28,236
Income from fixed asset investments	4	9,007	7,232
Interest receivable		2,128	83
Interest payable and similar charges		(678)	(1,820)
<b>Surplus on ordinary activities before taxation</b>		80,268	33,731
Tax on surplus on ordinary activities		517	211
<b>Surplus for the financial year</b>		<u>79,751</u>	<u>33,520</u>

The notes on pages 11 to 18 form part of these financial statements.

**Soroptimist International Great Britain and  
Ireland (SIGBI) Limited  
Company Limited by Guarantee**

**Statement of Total Recognised Gains and Losses**

**Year Ended 31 March 2013**

	2013 £	2012 £
Surplus for the financial year attributable to the members	79,751	33,520
Unrealised profit/(loss) on revaluation of: Investments	<u>33,344</u>	<u>(8,229)</u>
Total gains and losses recognised since the last annual report	<u>113,095</u>	<u>25,291</u>

The notes on pages 11 to 18 form part of these financial statements.

**Soroptimist International Great Britain and  
Ireland (SIGBI) Limited  
Company Limited by Guarantee**

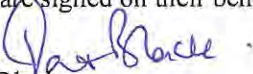
**Balance Sheet**


**31 March 2013**

	Note	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	5		6,601		9,635
Investments	6		451,621		410,903
			<u>458,222</u>		<u>420,538</u>
<b>Current assets</b>					
Stocks		5,959		5,500	
Debtors	7	98,724		110,503	
Cash at bank and in hand	8	357,454		366,839	
		<u>462,137</u>		<u>482,842</u>	
<b>Creditors: Amounts Falling due Within One Year</b>	9	<u>10,500</u>		<u>105,183</u>	
<b>Net current assets</b>			<u>451,637</u>		<u>377,659</u>
<b>Total assets less current liabilities</b>			<u>909,859</u>		<u>798,197</u>
<b>Creditors: Amounts Falling due after More than One Year</b>	10		<u>3,908</u>		<u>5,342</u>
			<u>905,951</u>		<u>792,855</u>
<b>Reserves</b>	13				
Other reserves	14		226,968		222,926
Income and expenditure account	15		678,983		569,929
<b>Members' funds</b>			<u>905,951</u>		<u>792,855</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 27 July 2013, and are signed on their behalf by:

  
Pat Black  
President

  
Constance Mutunhu  
Director of Finance

Company Registration Number: 07058666

The notes on pages 11 to 18 form part of these financial statements.

**Soroptimist International Great Britain and  
Ireland (SIGBI) Limited  
Company Limited by Guarantee**

**Notes to the Financial Statements**

**Year Ended 31 March 2013**

**1. Accounting Policies**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the income and expenditure account represents amounts invoiced during the year, exclusive of Value Added Tax.

Investment income is accounted for in the period in which it is received.

Donations received in respect of appeals are accounted for in the period in which they are received.

Legacies are included in the period in which they are received.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture - over 10 years

Computer equipment - over 5 years

Other equipment

Owned Assets - over 5 years

Leased Assets - over the shorter of the lease term and 5 years

**Fixed Asset Investments**

Investments held as fixed assets are stated at cost less provision for any permanent loss in value.

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Soroptimist International Great Britain and  
Ireland (SIGBI) Limited  
Company Limited by Guarantee**

**Notes to the Financial Statements**

**Year Ended 31 March 2013**

**1. Accounting Policies** *(continued)*

**Finance Lease Agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the income and expenditure account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

**Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

**Pension Costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the income and expenditure account.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Fund Accounting**

General funds are restricted funds available for use at the discretion of the Federation Management Board in furtherance of the objects of Soroptimism and which have been designated for any other purpose.

Designated funds are restricted funds that have been set aside by the Federation Management Board for particular purposes.

Restricted funds are funds which are to be used in accordance with the restrictions imposed by donors or which have been raised for particular purposes.

**Soroptimist International Great Britain and  
Ireland (SIGBI) Limited  
Company Limited by Guarantee**

**Notes to the Financial Statements**

**Year Ended 31 March 2013**

**2. Other Operating Income**

	2013	2012
	£	£
Sundry income	<u>5,438</u>	<u>3,155</u>

**3. Operating Surplus**

Operating surplus is stated after charging:

	2013	2012
	£	£
Directors' remuneration	—	—
Staff pension contributions	980	978
Depreciation of owned fixed assets	2,439	2,440
Depreciation of assets held under finance lease agreements	595	1,215
Loss on disposal of fixed assets	—	1,949
Auditor's fees	<u>3,500</u>	<u>3,500</u>

**4. Income from Fixed Asset Investments**

	2013	2012
	£	£
Income from other fixed asset investments	<u>9,007</u>	<u>7,232</u>

**5. Tangible Fixed Assets**

	Fixtures & Equipment £
<b>Cost</b>	
At 1 April 2012 and 31 March 2013	<u>15,095</u>
<b>Depreciation</b>	
At 1 April 2012	5,460
Charge for the year	<u>3,034</u>
<b>At 31 March 2013</b>	<u>8,494</u>
<b>Net book value</b>	
At 31 March 2013	<u>6,601</u>
At 31 March 2012	<u>9,635</u>

**Soroptimist International Great Britain and  
Ireland (SIGBI) Limited  
Company Limited by Guarantee**

**Notes to the Financial Statements**

**Year Ended 31 March 2013**

**5. Tangible Fixed Assets** *(continued)*

**Finance lease agreements**

Included within the net book value of £6,601 is £2,773 (2012 - £3,368) relating to assets held under finance lease agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £595 (2012 - £1,215).

**6. Investments**

	<b>Shares in Soroptimist Residential Club (SHQ) Ltd £</b>	<b>Equities £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 April 2012	1,000	409,903	410,903
Additions	-	8,838	8,838
Disposals	-	(1,464)	(1,464)
Revaluations	-	33,344	33,344
At 31 March 2013	<u>1,000</u>	<u>450,621</u>	<u>451,621</u>
<b>Net book value</b>			
<b>At 31 March 2013</b>	<u>1,000</u>	<u>450,621</u>	<u>451,621</u>
At 31 March 2012	<u>1,000</u>	<u>409,903</u>	<u>410,903</u>

**7. Debtors**

	<b>2013 £</b>	<b>2012 £</b>
Trade debtors	1,386	2,797
Other debtors	83,847	90,714
Prepayments and accrued income	13,491	16,992
	<u>98,724</u>	<u>110,503</u>

**8. Cash at Bank and in Hand**

	<b>2013 £</b>	<b>2012 £</b>
Bank current account	155,015	166,281
Bank deposit account	202,127	199,999
Petty cash	312	559
	<u>357,454</u>	<u>366,839</u>



**Soroptimist International Great Britain and  
Ireland (SIGBI) Limited  
Company Limited by Guarantee**

**Notes to the Financial Statements**

**Year Ended 31 March 2013**

**9. Creditors: Amounts Falling due Within One Year**

	2013	2012
	£	£
Trade creditors	3,208	5,874
Other creditors including taxation:		
Corporation tax	500	–
VAT	1,226	–
Finance lease agreements	1,433	1,246
Other creditors	633	90,453
Accruals and deferred income	3,500	7,610
	<u>10,500</u>	<u>105,183</u>

**10. Creditors: Amounts Falling due after More than One Year**

	2013	2012
	£	£
Finance lease agreements	<u>3,908</u>	<u>5,342</u>

**11. Commitments under Operating Leases**

At 31 March 2013 the company had aggregate annual commitments under non-cancellable operating leases as set out below.

	2013	2012
	£	£
Operating leases which expire:		
Within 2 to 5 years	<u>9,300</u>	<u>9,300</u>

**12. Related Party Transactions**

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE 2008.

**13. Company Limited by Guarantee**

The liability of member clubs is limited.

Each club has agreed to contribute £1 to the assets of the company in event of it being wound up.

**Soroptimist International Great Britain and  
Ireland (SIGBI) Limited  
Company Limited by Guarantee**

**Notes to the Financial Statements**

**Year Ended 31 March 2013**

**14. Other Reserves**

	2013 £	2012 £
<b>Restricted Funds:</b>		
Balance brought forward	2,984	3,693
Transfer to the Income and Expenditure Account	(2,160)	(191)
Transfer to other creditors	-	(518)
	824	2,984

Restricted Funds

	1 Apr 2012 £	Trf from P&L £	31 Mar 2013 £
National Memorial Arboretum	843	(19)	824
Lynn Dunning Appeal	384	(384)	-
3E-Project Health Care	1,757	(1,757)	-
	2,984	(2,160)	824

**Soroptimist International Great Britain and  
Ireland (SIGBI) Limited  
Company Limited by Guarantee**

**Notes to the Financial Statements**

**Year Ended 31 March 2013**

**14. Other Reserves (continued)**

	2013 £	2012 £
<b>Designated Funds:</b>		
Balance brought forward	219,942	246,875
Transfer from/(to) the Income and Expenditure Account	<u>6,202</u>	<u>(26,933)</u>
	<u><b>226,144</b></u>	<u><b>219,942</b></u>

Designated Funds

	1 Apr 2012 £	Trf from P&L £	Trf to P&L £	31 Mar 2013 £
General Reserve	61,868	-	-	61,868
Property Reserve	11,000	-	-	11,000
Equipment Reserve	8,312	-	-	8,312
Conference Reserve	18,068	-	-	18,068
Memorial Fund	21,910	-	(1,891)	20,019
Conference Income Fund	98,784	17,102	(9,009)	106,877
	<u>219,942</u>	<u>17,102</u>	<u>(10,900)</u>	<u>226,144</u>

Conference Income Fund  
Balance at 1 April 2012  
Surplus in the year - Belfast 2012  
Funds utilised in the period

£  
98,784  
17,102  
(9,009)

Balance at 31 March 2013

106,877

Funds utilised in the period  
Extension and development  
Regional grants

£  
4,400  
4,609

9,009

The Conference Income stands at £106,877.

It is intended that £10,582 of this will be allocated to future costs relating to extension and development.

**Soroptimist International Great Britain and  
Ireland (SIGBI) Limited  
Company Limited by Guarantee**

**Notes to the Financial Statements**

**Year Ended 31 March 2013**

**15. Income and Expenditure Account**

	2013	2012
	£	£
Balance brought forward	569,929	517,514
Surplus for the financial year	79,751	33,520
Unrealised gains on investments	33,344	(8,229)
Transfer from restricted funds - appeal funds	2,161	191
Transfer to designated funds	<u>(6,202)</u>	<u>26,933</u>
Balance carried forward	<u>678,983</u>	<u>569,929</u>

**Soroptimist International Great Britain and  
Ireland (SIGBI) Limited  
Company Limited by Guarantee**

**Management Information**

**Year Ended 31 March 2013**

**The following pages do not form part of the statutory financial statements  
which are the subject of the independent auditor's report on pages 5 to 7.**

**Soroptimist International Great Britain and Ireland (SIGBI) Limited**  
**The General Fund**

**Income and Expenditure Account**  
**For the year ended 31 March 2013**

	Notes	Year Ended 31 Mar 2013 £	Year Ended 31 Mar 2012 £
<b>Income</b>			
Membership fees	1	366,915	376,353
Profit on sale of goods	2	4,674	7,282
Club Website Maintenance		10,040	9,535
Conference Income	3	17,102	15,647
Interest received		2,128	83
Income from investments		9,007	7,232
Unrealised investment gains/(losses)		33,344	(8,229)
Memorial Fund		(1,891)	(4,048)
Other income	4	5,438	3,155
Appeal Funds of the Federation	5	(2,160)	(191)
		<hr/>	<hr/>
<b>Total income</b>		444,597	406,819
		<hr/>	<hr/>
<b>Expenditure</b>			
Staff costs	6	81,176	86,540
Management and administration	7	44,776	56,531
Operations	8	158,124	186,805
Audit fees		3,500	3,500
Payments to Regions, National Associations	9	5,759	6,398
Payment to Soroptimist International		27,817	29,151
Taxation	10	10,349	12,603
		<hr/>	<hr/>
<b>Total expenditure</b>		331,501	381,528
		<hr/>	<hr/>
<b>Net income</b>		113,096	25,291
Transfer from (to) designated funds Memorial fund		1,891	4,048
Transfer from (to) Appeal Funds of the Federation		2,160	191
Transfer to Conference Income		(17,102)	(15,647)
Reserve utilisation - Conference Income		9,009	38,532
		<hr/>	<hr/>
<b>Total net movement in General Fund</b>		109,054	52,415
		<hr/>	<hr/>

**Soroptimist International Great Britain and Ireland (SIGBI) Limited**  
**The General Fund**

**Notes on the Accounts**

**1. Membership Fees**

	Year Ended 31 Mar 2013	Year Ended 31 Mar 2012
	£	£
Capitation fees	269,597	276,963
Soroptimist International fees	28,188	29,824
Magazine fees	69,130	69,566
	366,915	376,353

This breakdown is for clarification only.

**2. Profit on Sale of Goods**

	£	£
Sales income	16,109	13,528
Cost of sales	(11,435)	(6,246)
	4,674	7,282

**3. Conference Income and Expenditure Account**

	<b>Belfast</b> <b>2013</b>	<b>Brighton</b> <b>2012</b>
	£	£
<u>Income</u>		
Registration fees	149,048	165,472
Donations	-	2,219
Sponsorship	16,988	-
Other	1,463	2,550
	167,499	170,241
<u>Expenditure</u>		
Venue costs	42,439	26,801
Audio visual and graphics	18,507	18,784
Publicity	5,352	3,450
Insurance	1,802	2,365
Committee expenses	3,264	14,512
Administration expenses	20,196	14,056
Transport costs	4,572	-
Catering	39,249	50,098
Speakers' costs	4,026	19,710
Gifts	392	305
Website costs	918	2,563
Entertainment	9,180	1,600
Audit fees	500	350
	150,397	154,594
Surplus on conference	17,102	15,647

**Soroptimist International Great Britain and Ireland (SIGBI) Limited**  
**The General Fund**

Notes on the Accounts (continued)

**4. Other Income**

	Year Ended 31 Mar 2013	Year Ended 31 Mar 2012
	£	£
Advertising income	2,980	3,155
Insurance refund re Presidents Badge	2,458	-
	<u>5,438</u>	<u>3,155</u>

**5. Appeal Funds of the Federation**

The Appeal Funds of the Federation are restricted funds.

	Income £	Grants Made £	Surplus / (Deficit) £
National Memorial Arboretum	-	(19)	(19)
Lynn Dunning Appeal	-	(384)	(384)
3E-Project Health Care (BIG)	24,374	(26,131)	(1,757)
	<u>24,374</u>	<u>(26,534)</u>	<u>(2,160)</u>
Year ended 31 March 2013			
	24,374	(26,534)	(2,160)
	<u>2,073</u>	<u>(2,264)</u>	<u>(191)</u>
Year ended 31 March 2012			

**6. Staff Costs**

	Year Ended 31 Mar 2013	Year Ended 31 Mar 2012
	£	£
Salaries	72,893	76,997
Social security costs	6,753	7,471
Other pension costs	980	978
Staff training	550	1,094
	<u>81,176</u>	<u>86,540</u>



**Soroptimist International Great Britain and Ireland (SIGBI) Limited  
The General Fund**

**Notes on the Accounts (continued)**

<b>7. Management and Administration</b>	Year Ended 31 Mar 2013	Year Ended 31 Mar 2012
	£	£
Accountancy	5,728	6,799
Printing and stationery	1,361	1,070
Postage and telephone	4,036	3,970
Computer expenses	5,355	5,422
Rent, rates and insurance	21,106	18,491
Heat, light and cleaning	591	597
Repairs and maintenance	1,137	1,540
Club Insurance	(3,151)	(3,277)
Subscriptions	374	200
H.R. Advisor	432	1,092
Legal and professional	546	10,611
Depreciation	3,034	3,655
Loss on disposal of fixed assets	-	1,949
Finance lease charges	678	1,820
Operating lease charges	1,320	1,320
Bank charges	2,229	1,272
	<hr/> 44,776 <hr/>	<hr/> 56,531 <hr/>
 <b>8. Operations</b>		
	Year Ended 31 Mar 2013	Year Ended 31 Mar 2012
	£	£
Federation Programme Action	30,616	19,994
Annual General Meeting	9,722	15,923
International Board	1,981	6,130
Federation Management Board expenses	23,759	25,211
Programme Director	2,102	1,266
Assistant Programme Directors' expenses	2,148	23
President's travel/Development Work	9,801	7,425
Leadership and development	3,143	-
Extension	539	381
Extension from conference surpluses	3,250	1,097
Magazine Printing	53,420	63,780
Publicity	3,504	1,556
Teleconferences	34	136
Website maintenance and development	13,180	41,572
Miscellaneous meeting costs	925	2,311
	<hr/> 158,124 <hr/>	<hr/> 186,805 <hr/>

**Soroptimist International Great Britain and Ireland (SIGBI) Limited**  
**The General Fund**

**Notes on the Accounts (continued)**

**9. Payments to Regions, National Associations, and Networks**

	Year Ended 31 Mar 2013	Year Ended 31 Mar 2012
	£	£
National Association, Network and Region grants	1,359	2,898
Regional grants	4,400	3,500
	<hr/> 5,759	<hr/> 6,398

**10. Taxation**

	Year Ended 31 Mar 2013	Year Ended 31 Mar 2012
	£	£
Corporation tax	517	211
Disallowed VAT	9,832	12,392
	<hr/> 10,349	<hr/> 12,603