



SI UK PAC

Treasurer's Report

7 November 2020

Summary

1. Year ended 31 March 2020 - Revised Un-audited Financial Statements – New Surplus of £9,676

See slide 3 for the details

Adjustment was additional net surplus of £1,589

- £1739 levy income received later in 2020
- £150 increase in provision for 2020 Audit Fee given new auditors appointed October 2020

Announcement by Ruth Healey at Conference of new auditors James Cooper Preston – to contact office to organise Audit.

2. Year ended 31 March 2021 – Forecast surplus

See slide 4 for details

Forecast surplus of £6,404 but may be higher if some of the expenditure does not get incurred due to COVID restrictions (ie if don't spend items in orange totalling £7,450 then surplus would be £13,854)

Balance at Bank of £37,081 at 6th November (but after forecast spend would equate to £28,661 in hand).

Welcome any suggestions to consider how to best utilise this surplus.

3. Vacancy for Treasurer from October 2021 - any volunteers? Shadow in current financial year.

Financial Statement - Year ended 31 March 2020 (Revised)

| UKPAC - Version 2 6 Nov 2020 | Year ended 31 Mar 2020 | | |
|--|------------------------|-------------------|------------------|
| | Actual Unaudited | Budget | Actual v budget |
| Income: | | | |
| Capitation | £18,604.25 | £17,150.00 | £1,454.25 |
| Observers | £0.00 | £0.00 | £0.00 |
| SIGBI/FPAC | £0.00 | £0.00 | £0.00 |
| Other | £0.00 | £0.00 | £0.00 |
| Interest | £10.04 | £0.00 | £10.04 |
| Total Income | £18,614.29 | £17,150.00 | £1,464.29 |
| Expenditure: | | | |
| UKPAC meetings costs | £7,194.63 | £13,500.00 | £6,305.37 |
| CSW Mar 19 Briefing Exps | £0.00 | £200.00 | £200.00 |
| CSW Mar 19 - Travel Allowance | £0.00 | £1,200.00 | £1,200.00 |
| Chairman expenses | £0.00 | £150.00 | £150.00 |
| Secretarial expenses | £0.00 | £50.00 | £50.00 |
| Treasurer expenses | £0.00 | £0.00 | £0.00 |
| Web/Communications | £157.82 | £450.00 | £292.18 |
| Human Trafficking Forum | £137.70 | £150.00 | £12.30 |
| 6'O' | £90.64 | £75.00 | £15.64 |
| Printing | £87.00 | £350.00 | £263.00 |
| Study Day July 2020 planning costs | £630.88 | £0.00 | £630.88 |
| SIGBI/FPAC | £0.00 | £0.00 | £0.00 |
| Audit Fee | £600.00 | £600.00 | £0.00 |
| Other | £39.52 | £200.00 | £160.48 |
| Total Expenditure | £8,938.19 | £16,925.00 | £7,986.81 |
| Income/Exp Surplus | £9,676.10 | £225.00 | £9,451.10 |
| Bank Balances in hand | £22,170.75 | | |
| Prepaid expenses/levy owing | £3,001.50 | | |
| Less Audit costs creditor | £1,032.00 | | |
| Closing Reserves at 31 Mar 2020 | £24,140.25 | | |

Financial Statement - Year ended 31 March 2021

| UKPAC Financial Summary | Year ended 31 Mar 2021 | | | |
|--|------------------------|--|-------------------|--------------------------|
| | Actual | Forecast | Budget | Forecast Budget Variance |
| Income: | | | | |
| Number members paid | 3,809 | 4,350 | 4,350 | |
| Capitation | £13,344.50 | £15,225.00 | £15,225.00 | £0.00 |
| Observers | £0.00 | £0.00 | £0.00 | £0.00 |
| SIGBI/FPAC | £0.00 | £0.00 | £0.00 | £0.00 |
| Other | £0.00 | £0.00 | £0.00 | £0.00 |
| Interest | £4.65 | £6.00 | £0.00 | £6.00 |
| Total Income | £13,349.15 | £15,231.00 | £15,225.00 | £6.00 |
| Expenditure: | | | | |
| UKPAC meetings costs | £0.00 | £4,750.00 | £4,750.00 | £4,750.00 |
| CSW Mar 19 Briefing Exps | £0.00 | £250.00 | £250.00 | £250.00 |
| CSW Mar 19 - Travel Allowance | £0.00 | £1,400.00 | £1,400.00 | £1,400.00 |
| Chairman expenses | £0.00 | £150.00 | £150.00 | £150.00 |
| Secretarial expenses | £0.00 | £50.00 | £50.00 | £50.00 |
| Treasurer expenses | £0.00 | £0.00 | £0.00 | £0.00 |
| Web/Communications | £143.88 | £250.00 | £250.00 | £106.12 |
| Human Trafficking Forum | £0.00 | £175.00 | £175.00 | £175.00 |
| 6'O' | £0.00 | £125.00 | £125.00 | £125.00 |
| Printing | £0.00 | £125.00 | £125.00 | £125.00 |
| Study Day planning costs | £0.00 | £750.00 | £750.00 | £750.00 |
| SIGBI/FPAC | £0.00 | £0.00 | £0.00 | £0.00 |
| Audit Fee | £700.00 | £700.00 | £500.00 | £200.00 |
| Other | £102.00 | £102.00 | £100.00 | £2.00 |
| Total Expenditure | £945.88 | £8,827.00 | £8,625.00 | £7,679.12 |
| Income/Exp Surplus | £12,403.27 | £6,404.00 | £6,600.00 | £5,803.27 |
| | As at 6 Nov 2020 | | | |
| Bank Balances in hand | £37,081.02 | | | |
| Prepaid expenses (deposits) | £762.50 | | | |
| Less Audit costs creditor 2020 & 2021 | <u>£1,300.00</u> | | | |
| Closing Reserves at 6 November 2020 | £36,543.52 | Note - Before Expenditure in forecast | | |