**SI Scotland North Treasurer’s Report – Executive Meeting**

**Treasurer’s Report – 19 February 2022**

I attach accounts for the period to 31 December 2021. These accounts show a deficit for the nine months of £490. The deficit is before probable costs of £300 for the Holyrood centenary reception. I expect a deficit for the year of £850 compared to a budgeted deficit of £920, and I am projecting a net asset figure of £5,244 at the end of March 2022. The budget for the current year was based on 2 face-to-face meetings and 2 virtual meetings rather than the 4 virtual meetings that will be the case.

The Zoom trial with clubs is due to finish at the end of March 2022, with our subscription ending in April 2022.

The trial seems to be working well for some clubs, and it is proposed to extend club usage until 31 March 2023. This would incur no additional costs for the Region if all future Executive meetings are to be held by Zoom.

As we agreed in February 2020, we have asked our clubs to arrange the region meetings with a cost of no more than £18.50 per head and region subsidises the deficit between the costs of up to £18.50 and the cost to members attending the meetings of £14.00. No meetings have taken place since February 2020, and I therefore do not intend considering changing these figures until we are able to meet.

I have made no change to the current mileage rate of 30p per mile, again since no travel has taken place in the current year.

Looking in my crystal ball, I have assumed we will have 2 real meetings in the coming year and 2 virtual meetings and that we will continue using Zoom for Executive meetings.

In light of the large amount of cash in the account (much of which came from the former International and Federation fund, levied from all region members and no longer required for its original purposes) I have prepared a draft deficit budget and reduced the Region Capitation Fee, for a second year, to £5.00 compared to £9.00 in previous years.

This deficit budget has been approved by the Executive.

The draft budget, on the basis of the above suggestions, for the year ending 31 March 2023 shows a projected deficit of £529 and a net asset figure of £4,715 at 31 March 2023. UKPAC fees, previously £3.50, have been waived for 2022/23. It is hoped that any future UKPAC fees will be added to members’ subscriptions as with Diamond Education Grant etc.

This deficit is based on 100 members compared to 110 this year.

Fiona Bullions

Regional Treasurer

22 January 2022